

780-X-17-.11 **Appraiser Competency.**

(a) Before an appraiser is added to a panel, an appraisal management company shall require the appraiser to declare in writing or via electronic means that the appraiser receiving the assignment is a competent appraiser for the performance of the appraisal being assigned.

(b) An appraisal management company must select an appraiser for an assignment who has the requisite education, expertise, and experience to complete competently the assignment for the particular market and property type.

~~(b)~~(c) An appraisal management company shall annually certify to the Board, on a form prescribed by the Board, that the appraisal management company requires appraisers to update this declaration at least annually.

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**Statutory Authority:** Code of Ala. 1975, §§34-27A-54, 34-27A-58.

**History: New Rule:** Filed November 18, 2011; effective December 23, 2011.