## 780-X-3-.06 Qualifying Education Curricula Approved By The Board For Licensure As A Real Property Appraiser. In accordance with Code of Ala. 1975, \$34-27A-5(b)(13), which provides that the Board shall include in its regulations educational requirements for all classes of licensure of real estate appraisers, the Board will accept applications from individuals who can demonstrate that they have completed the following education requirements:

- (a) Trainee Real Property Appraiser. For applications submitted on or before December 31, 2007, seventy-five classroom hours of courses in subjects related to real estate appraisal which shall include 15 hours of Uniform Standards of Professional Appraisal Practice. Any USPAP course submitted to fulfill this requirement which is completed on or after January 1, 2003 must be the National USPAP course or its equivalent as determined by the AQB taught by an instructor certified by the AQB. The USPAP course which fulfills this requirement must have been completed within 24 months immediately proceeding the date the application is filed with the Board.
- 1. A classroom hour is defined as fifty minutes out of each sixty minute segment.
- 2. Credit toward the classroom hour requirement may only be granted where the length of the educational offering is at least fifteen hours, and the individual successfully completes an examination pertinent to that educational offering. Credit for the classroom hour requirement may only be granted if the applicant includes with his application a copy of the transcript or certificate of completion and evaluation of the instructor and course for which he is claiming credit.
- 3. Credit for a classroom hour requirement may be obtained from the following:
- (i) Colleges or Universities, accredited by SACS or an equivalent United States organization;
- (ii) Community or Junior Colleges, accredited by SACS or an equivalent United States organization;
- (iii) Real Estate Appraisal or Real Estate Related Organizations;

- (iv) State or Federal Agencies or Commissions;
- (v) Propriety Schools licensed by the Alabama Department of Education or similar agency in the state where the proprietary school is located;
  - (vi) Other providers approved by the Board.
- 4. Qualifying education must be obtained within ten five years immediately prior to the application date.
- 5. Various appraisal courses may be credited toward the seventy-five classroom hour education requirement. Applicants should demonstrate that their education involved coverage of the topics listed below with particular emphasis on the appraisal of one to four unit residential properties.
  - (i) Influences on Real Estate Value
  - (ii) Legal Consideration in Appraisal
  - (iii) Types of Value
  - (iv) Economic Principles
  - (v) Real Estate Markets and Analysis
  - (vi) Valuation Process
  - (vii) Property Description
  - (viii) Highest and Best Use Analysis
  - (ix) Appraisal Statistical Concepts
  - (x) Sales Comparison Approach
  - (xi) Site Valuation
  - (xii) Cost Approach
  - (xiii) Income Approach
  - (xiv) Valuation of Partial Interests
  - (xv) Appraisal Standards and Ethics

- Appraiser license who submits an application on or after January 1, 2008 must submit satisfactory evidence that the education courses completed comply with the requirements of paragraphs 1-4 above and must demonstrate that he or she has completed 75 classroom hours of education in the following subjects within the five years preceding the submission of the application:
  - (i) 30 Hours Basic Appraisal Principals
  - (ii) 30 Hours Basic Appraisal Procedures
- (iii) The 15 hour National USPAP course or its equivalent as determined by the AQB.
- 7. Every applicant for a Trainee Real Property Appraiser license who successfully completes the license examination after January 1, 2015 must provide proof of completion of a Board approved Supervisor/Trainee course before a license certificate will be issued.
- Seventy-five classroom hours of courses in subjects related to real estate appraisal which shall include 15 hours of Uniform Standards of Professional Appraisal Practice. Any USPAP course submitted to fulfill this requirement which is completed on or after January 1, 2003 must be the National USPAP course or its equivalent as determined by the AQB taught by an instructor certified by the AQB. The USPAP course which fulfills this requirement must have been completed within 24 months immediately proceeding the date the application is filed with the Board.
- 1. A classroom hour defined as fifty minutes out of each sixty minute segment.
- 2. Credit toward the classroom hour requirement may only be granted where the length of the educational offering is at least fifteen hours, and the individual successfully completes an examination pertinent to that educational offering. Credit for the classroom hour requirement may only be granted if the applicant includes with his application a copy of the transcript or certificate of completion and evaluation of the instructor and course for which he is claiming credit.

- 3. Credit for a classroom hour requirement may be obtained from the following:
- (i) Colleges or Universities, accredited by SACS or an equivalent United States organization;
- (ii) Community or Junior Colleges, accredited by SACS or an equivalent United States organization;
- (iii) Real Estate Appraisal or Real Estate Related Organizations;
  - (iv) State or Federal Agencies or Commissions;
- (v) Propriety Schools licensed by the Alabama Department of Education or similar agency in the state where the proprietary school is located;
  - (vi) Other providers approved by the Board.
- 4. Qualifying education must have been obtained within ten years immediately prior to the application date.
- 5. Various appraisal courses may be credited toward the seventy-five classroom hour education requirement. Applicants should demonstrate that their education involved coverage of the topics listed below with particular emphasis on the appraisal of one to four unit residential properties.
  - (i) Influences on Real Estate Value
  - (ii) Legal Consideration in Appraisal
  - (iii) Types of Value
  - (iv) Economic Principle
  - (v) Real Estate Markets and Analysis
  - (vi) Valuation Process
  - (vii) Property Description
  - (viii) Highest and Best Use Analysis

- (ix) Appraisal Statistical Concepts
- (x) Sales Comparison Approach
- (xi) Site Valuation
- (xii) Cost Approach
- (xiii) Income Approach
- (xiv) Valuation of Partial Interests
- (xv) Appraisal Standards and Ethics
- Property Appraiser license who submits an application on or after January 1, 2008 must submit satisfactory evidence that the education courses completed comply with the requirements of paragraphs 1-4 above and must demonstrate that he or she has completed 75 classroom hours of education in the following subjects:
  - (i) 30 Hours Basic Appraisal Principals
  - (ii) 30 Hours Basic Appraisal Procedures
- (iii) The 15 hour National USPAP course or its equivalent as determined by the AQB.
- applications submitted on or before December 31, 2007, a minimum of ninety (90) classroom hours, which may include the hours required for previous licensure, of courses in subjects related to real estate appraisal which shall include 15 hours of Uniform Standards of Professional Appraisal Practice. Any USPAP course submitted to fulfill this requirement which is completed on or after January 1, 2003 must be the National USPAP course or its equivalent as determined by the AQB taught by an instructor certified by the AQB. The USPAP course which fulfills this requirement must have been completed within 24 months immediately proceeding the date the application is filed with the Board.
- 1. A classroom hour is defined as fifty minutes out of each sixty minute segment.

- 2. Credit toward the classroom hour requirement may only be granted where the length of the educational offering is at least fifteen hours, and the individual successfully completes an examination pertinent to that educational offering. Credit for the classroom hour requirement may only be granted if the applicant includes with his application a copy of the transcript or certificate of completion and evaluation of the instructor and course for which he is claiming credit.
- 3. Credit for a classroom hour requirements may be obtained from the following:
- (i) Colleges or Universities, accredited by SACS or an equivalent United States organization;
- (ii) Community or Junior Colleges, accredited by SACS or an equivalent United States organization;
- (iii) Real Estate Appraisal or Real Estate Related Organizations;
  - (iv) State or Federal Agencies or Commissions;
- (v) Propriety Schools licensed by the Alabama Department of Education or similar agency in the state where the proprietary school is located;
  - (vi) Other providers approved by the Board.
- 4. Qualifying education must have been obtained within ten years immediately prior to the application date.
- 5. Various appraisal courses may be credited toward the ninety classroom hour education requirement. Applicants should demonstrate that their education involved coverage of the topics listed below with particular emphasis on the appraisal of one to four unit residential properties.
  - (i) Influences on Real Estate Value
  - (ii) Legal Consideration in Appraisal
  - (iii) Types of Value
  - (iv) Economic Principles

- (v) Real Estate Market and Analysis
- (vi) Valuation Process
- (vii) Property Description
- (viii) Highest and Best Use Analysis
- (ix) Appraisal Statistical Concepts
- (x) Sales Comparison Approach
- (xi) Site Valuation
- (xii) Cost Approach
- (xiii) Income Approach
- (xiv) Valuation of Partial Interests
- (xv) Appraisal Standards and Ethics
- Appraiser license who submits an application on or after January 1, 2008 must submit proof of 30 semester credit hours of college level education from an accredited college, university or community college or an Associate Degree or higher in any field. The applicant also must submit satisfactory evidence that the appraisal education courses completed comply with the requirements of paragraphs 1-4 above and must demonstrate that he or she has completed 150 classroom hours of appraisal education in the following subjects:
  - (i) 30 Hours Basic Appraisal Principals
  - (ii) 30 Hours Basic Appraisal Procedures
- (iii) The 15 hour National USPAP course or its equivalent as determined by the AQB. The USPAP course which fulfills this requirement must have been completed within 24 months immediately proceeding the date the application is filed with the Board.
- (iv)  $\,$  15 Hours Residential Market Analysis and Highest and Best Use

- (v) 15 Hours Residential Appraiser Site Valuation and Cost Approach
- (vi) 30 Hours Residential Sales Comparison and Income Approaches
- (vii) 15 Hours Residential Report Writing and Case Studies

The 75 hours of appraisal education submitted with an Alabama Trainee Real Property Appraiser or Alabama State Registered Real Property Appraiser application may be used in meeting the education requirements set out herein.

- Appraiser. For applications submitted prior to December 31, 2007, a minimum of one hundred and thirty-five classroom hours, which may include the hours required for previous licensure, of courses in subjects related to real estate appraisal which shall include 15 hours of Uniform Standards of Professional Appraisal Practice. Any USPAP course submitted to fulfill this requirement which is completed on or after January 1, 2003 must be the National USPAP course or its equivalent as determined by the AQB taught by an instructor certified by the AQB. The USPAP course which fulfills this requirement must have been completed within 24 months immediately proceeding the date the application is filed with the Board.
- 1. A classroom hour is defined as fifty minutes out of each sixty minute out of each sixty minute segment.
- 2. Credit toward the classroom hour requirement may only be granted where the length of the educational offering is at least fifteen hours, and the individual successfully completes an examination pertinent to that educational offering. Credit for the classroom hour requirement may only be granted if the applicant includes with his application a copy of the transcript or certificate of completion and evaluation of the instructor and course for which he is claiming credit.
- 3. Credit for a classroom hour requirement may be obtained from the following:
- (i) Colleges or Universities, accredited by SACS or an equivalent United States organization;

- (ii) Community or Junior Colleges, accredited by SACS or an equivalent United States organization;
- (iii) Real Estate Appraisal or Real Estate Related Organizations;
  - (iv) State or Federal Agencies or Commissions;
- (v) Propriety Schools licensed by the Alabama Department of Education or similar agency in the state where the proprietary school is located;
  - (vi) Other providers approved by the Board.
- 4. Qualifying education must have been obtained within ten years immediately prior to the application date.
- 5. Various appraisal courses may be credited toward the one hundred-twenty classroom hour education requirement. Applicants should demonstrate that their education involved coverage of the topics listed below with particular emphasis on the appraisal of one to four unit residential properties.
  - (i) Influences on Real Estate Value
  - (ii) Legal Consideration in Appraisal
  - (iii) Types of Value
  - (iv) Economic Principles
  - (v) Real Estate Market and Analysis
  - (vi) Valuation Process
  - (vii) Property Description
  - (viii) Highest and Best Use Analysis
  - (ix) Appraisal Statistical Concepts
  - (x) Sales Comparison Approach
  - (xi) Site Valuation

- (xii) Cost Approach
- (xiii) Income Approach
- (xiv) Valuation of Partial Interests
- (xv) Appraisal Standards and Ethics
- Real Property Appraiser license who submits an application on or after January 1, 2008 must submit satisfactory evidence that the appraisal education courses completed comply with the requirements of paragraphs 1-4 above and must demonstrate that he or she has completed the following education requirements:
- (i) An Associate degree or higher A bachelor's degree from a college, junior college, community college or university accredited by the Southern Association of Colleges and Schools or a similar recognized entity within the United States; or
- (ii) Proof of completion of 21 semester hours of all the following collegiate subjects from a college, junior college, community college or university accredited by the Southern Association of Colleges and Schools or a similar recognized entity within the United States:
- 1. English Composition;
- 2. Principals or Economics (Micro or Macro);
- 3. Finance;
- 4. Algebra, Geometry, or higher mathematics;
- 5. Statistics;
- 6. Introduction to Computers-Word Processing/spreadsheets; and
- 7. Business or Real Estate Law; and

A minimum of 200 classroom hours of Board-approved appraisal education in the following subjects:

(iii) 30 Hours Basic Appraisal Principals

- (iv) 30 Hours Basic Appraisal Procedures
- (v) The 15 hour National USPAP course or its equivalent as determined by the AQB. The USPAP course which fulfills this requirement must have been completed within 24 months immediately proceeding the date the application is filed with the Board.
- (vi)  $\,$  15 Hours Residential Market Analysis and Highest and Best Use
- (vii) 15 Hours Residential Appraiser Site
  Valuation and Cost Approach
- (viii) 30 Hours Residential Sales Comparison and Income Approaches
- (ix) 15 Hours Residential Report Writing and Case Studies
  - (x) 15 Hours Statistics, modeling and Finance
- (xi) 15 Hours Advanced Residential Applications and Case Studies
  - (xii) 20 Hours Appraisal Subject Matter Electives

Appraisal education submitted with a prior application for an Alabama Real Property Appraiser license may be used in meeting the education requirements set out herein.

Education previously approved by the Board for any licensure classification is deemed to meet the AQB appraiser qualifications for licensure at the level for which an application was submitted provided that applicant successfully passed the state license examination and a license was issued to the applicant. That education need not be repeated to satisfy the education requirements for a higher level of licensure by the applicant.

While education is deemed sufficient to meet the education requirement of the AQB on or after January 1, 2008, applicants should be aware that the state license examination which will be administered to all applicants on or after January 1, 2008 presumes that the applicant has the knowledge expected to be gained through the course

curriculum required to be completed beginning January 1, 2008,

- (e) Certified General Real Property Appraiser. For application submitted on or before December 31, 2007, a minimum of one hundred and eighty classroom hours, which may include the hours required for previous licensure, of courses in subjects related to real estate appraisal which shall include 15 hours of Uniform Standards of Professional Appraisal Practice. Any USPAP course submitted to fulfill this requirement which is completed on or after January 1, 2003 must be the National USPAP course or its equivalent as determined by the AQB taught by an instructor certified by the AQB. The USPAP course which fulfills this requirement must have been completed within 24 months immediately proceeding the date the application is filed with the Board.
- 1. A classroom hour is defined as fifty minutes out of each sixty minute segment.
- 2. Credit toward the classroom hour requirement may only be granted where the length of the educational offering is at least fifteen hours, and the individual successfully completes an examination pertinent to that educational offering. Credit for the classroom hour requirement may only be granted if the applicant includes with his application a copy of the transcript or certificate of completion and evaluation of the instructor and course for which he is claiming credit.
- 3. Credit for a classroom hour requirement may be obtained from the following:
- (i) Colleges or Universities, accredited by SACS or an equivalent United States organization;
- (ii) Community or Junior Colleges, accredited by SACS or an equivalent United States organization;
- (iii) Real Estate Appraisal or Real Estate Related Organizations;
  - (iv) State or Federal Agencies or Commissions;

- (v) Propriety Schools licensed by the Alabama Department of Education or similar agency in the state where the proprietary school is located;
  - (vi) Other providers approved by the Board.
- 4. Qualifying education must have been obtained within ten years immediately prior to the application date.
- 5. Various appraisal courses may be credited toward the hundred eighty classroom hour education requirement. Applicants should demonstrate that their education involved coverage of the topics listed below with particular emphasis on the appraisal of non-residential properties.
  - (i) Influences on Real Estate Value
  - (ii) Legal Consideration in Appraisal
  - (iii) Types of Value
  - (iv) Economic Principles
  - (v) Real Estate Market and Analysis
  - (vi) Valuation Process
  - (vii) Property Description
  - (viii) Highest and Best Use Analysis
  - (ix) Appraisal Statistical Concepts
  - (x) Sales Comparison Approach
  - (xi) Site Valuation
  - (xii) Cost Approach
  - (xiii) Income Approach
  - (xiv) Valuation of Partial Interests
  - (xv) Appraisal Standards and Ethics

- Property Appraiser license who submits an application on or after January 1, 2008 must submit satisfactory evidence that the education courses completed comply with the requirements of paragraphs 1-4 above and must demonstrate that he or she has completed the following education requirements:
- (i) A Bachelor's degree or higher from a college or university accredited by the Southern Association of Colleges and Schools or a similar recognized entity within the United States; or
- (ii) Proof of completion of 30 semester credit hours of all the following collegiate subjects from a college, junior college, community college or university accredited by the Southern Association of Colleges and Schools or a similar recognized entity within the United States:
- 1. English Composition;
- 2. Micro Economics;
- 3. Macro Economics;
- 4. Finance;
- 5. Algebra, Geometry, or higher mathematics;
- 6. Statistics;
- 7. Introduction to Computers Word Processing/spreadsheets; and
- 8. Business or Real Estate Law;
- 9. Two Elective Courses in accounting, geography, ageconomics, business management, or real estate; and

A minimum of 300 classroom hours of education in the following subjects:

- (iii) 30 Hours Basic Appraisal Principals
- (iv) 30 Hours Basic Appraisal Procedures

- (v) The 15 hour National USPAP course or its equivalent as determined by the AQB. The USPAP course which fulfills this requirement must have been completed within 24 months immediately proceeding the date the application is filed with the Board.
- (vi) 30 Hours General Appraiser Market Analysis and Highest and Best Use
- (vii) 30 Hours General Appraiser Site Valuation
  and Cost Approach
- (viii) 30 Hours General Appraiser Sales Comparison Approach
  - (ix) 60 Hours General Appraiser Income Approach
  - (x) 15 Hours Statistics, Modeling and Finance
- (xi) 30 Hours General Appraiser Report Writing and Case Studies
  - (xii) 30 Hours Appraisal Subject Matter Electives

Appraisal education submitted with a prior application for a Real Property Appraiser license may be used in meeting the education requirements set out herein if the applicant was issued a license as a result of that application.

- f. Education previously approved by the Board for any licensure classification is deemed to meet the AQB appraiser qualifications for licensure at the level for which an application was submitted provided that applicant successfully passed the state license examination and a license was issued to the applicant. That education need not be repeated to satisfy the education requirements for a higher level of licensure by the applicant.
- g. While education is deemed sufficient to meet the education requirement of the AQB on or after January 1, 2008, applicants should be aware that the state license examination which will be administered to all applicants on or after January 1, 2008 presumes that the applicant has the knowledge expected to be gained through the course

curriculum required to be completed beginning January 1, 2008,