

Complaints Against AMC's

780-X-17-.20 Due Process for Appraisal Management Companies.

(a) Complaints. Proceedings to censure, conditionally or unconditionally suspend registration, revoke registration, levy fines, or impose civil penalties not exceeding twenty-five thousand dollars (\$25,000) against an appraisal management company may be initiated by the Board or by any person upon the filing with the Board Executive Director of an original letter of complaint which shall contain:

(1) name and address of the complaining party as well as the name and address of any appraisal management company against whom the complaint has been filed;

(2) a plain and concise statement of the facts which together indicate that the appraisal management company complained against has violated Chapter 27A, Title 34, Code of Ala. 1975, or regulations promulgated by the Board or Rules of Professional Conduct (Code of Ethics);

(3) any documentation of the alleged violations; and

(4) the signature of the complainant.