

Alabama AMC Legislation and Regulation

7/8/11

The Alabama AMC Legislation was passed and has now been signed into law by Governor Bentley. **All AMC's must be registered with the Alabama Real Estate Appraisers Board by October 1, 2011.**

*******WE ARE NOW ACCEPTING APPLICATIONS*******

Below are bullet points that define an AMC.

You are an Appraisal Management Company if you do any of the following items relating to consumer credit transactions secured by the principal dwelling of a consumer:

- * You or your company order appraisals for others for a fee*
- * You or your company has a panel of 4 or more appraisers in any one state or 25 nationwide*
- * You or your company contract with appraisers to perform appraisal assignments*
- * You or your company manage the process of having the appraisal performed*
- * You or your company review and verify the work of appraisers*
- * The appraisals are ordered for consumer credit transactions secured by the principal dwelling of a consumer*

If your company meets this criteria and you will be doing business in Alabama please visit our website at www.reab.state.al.us under **AMC Registration** to access the AMC Instructions and AMC Registration forms. Please complete the application per instructions and submit along with fee and all supporting documentation to:

**Alabama Real Estate Appraisers Board
P.O. Box 304355
Montgomery, AL 36130-4355**

ATTN: Tiffany Baker

If you have any questions please feel free to contact Tiffany Baker at (334) 242-1156 or tiffany.baker@reab.alabama.gov.

Lisa Brooks
Executive Director
Alabama Real Estate Appraisers Board