



**Alabama Real Estate Appraisers
Board**

VOLUME 22 NO. 2

THE APPRAISER BULLETIN

LATE SUMMER 2020

CORRECTIONS

Act 2019-234 became law on May 22, 2019. This law allows the state, counties, and municipal governments to use the waiver valuation process instead of an appraisal in land acquisitions if the owner is donating the property or if the owner of the property agrees to the waiver valuation and the property is valued at less than \$10,000.

Act 2019-234 refers to the CFR as the source document for the waiver amount. It does say the Federal Agency funding the agency project may approve an increase to \$25,000; however, in Alabama \$10,000 is the limit approved by the Federal Highway Administration.

LICENSE RENEWAL

Annual license renewal **post cards** will be mailed to all licensees the first week in August 2020 for the licensure year, which begins 10-1-20. Blank renewal forms can also be obtained from our website at www.reab.state.al.us **after August 1, 2020**. All renewals should be submitted online or by mail to reach the Board office no later than September 30, 2020 to keep your license valid and avoid payment of late fees. September 30 postmarks will be honored.

Allow one week for the renewal process if received at the Board by August 30, 2020, two weeks if received between that date and September 16, 2020 and three weeks if received later. Your current license certificate reflects an expiration date of September 30, 2021. You will not receive a new certificate this year.

Continuing education will NOT be due with this license fee renewal.

CALENDAR

The Alabama Real Estate Appraisers Board meets on the third Thursday every other month unless there is a need to reschedule or have special called meetings. If committee meetings are scheduled they will be held on the Wednesday afternoon before the meeting on Thursday. If a disciplinary hearing is scheduled the regular meeting and hearing is typically scheduled on Thursday. Meeting notices are now published in advance on the Secretary of State's website at www.sos.state.al.us/aloma/. Continuing education credits are available for Board meeting attendance. Most meetings and all disciplinary hearings are held at the Board offices in Montgomery. All licensees are urged to attend Board meetings. When you plan to attend a meeting please call the Board office in advance to confirm the particulars of time and location.

2020 REMAINING MEETING SCHEDULE

September 17, 2020
November 19, 2020

**Alabama Real Estate
Appraisers Board**

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CHANGE OF ADDRESS FORM

In accordance with the Code of Alabama, 1975, §34-27A-16, which requires **IMMEDIATE** written notification to the Board of changes in business and resident addresses, **PLEASE CHANGE MY ADDRESS TO:**

Business: (Preferred Mailing ____)	Home: (Preferred Mailing ____)
_____	_____
_____	_____
Telephone No.: _____	Telephone No.: _____
Signed: _____	License Number: _____
Date: _____	Email: _____
Business Name: _____	