

6. REPORTING YEAR AND ASC NATIONAL REGISTRY FEE

Annual ASC National Registry Fee based on year ending 90 days before expiration of current registration:

Beginning Date
of Reporting Year: _____

Ending Date
of Reporting Year: _____

Number of AMC Appraiser who have performed an appraisal for the AMC in connection with a covered transaction in Alabama during the reporting year (Covered transaction means any consumer credit transaction secured by the consumer's principal dwelling) _____ X \$25.00 = \$ _____ This is your National Registry Fee due

National Registry Fee \$ _____
Alabama Renewal Fee + \$2,000.00
Total Fee Due \$ _____

7. CERTIFICATIONS

- 1) I certify that this Appraisal Management Company has a system and process in place that a person being added to the appraiser panel of the Appraisal Management Company holds a license in good standing in Alabama.
- 2) I certify that this Appraisal Management Company has a system in place to require that appraisers have geographic competency to perform an appraisal assignment.
- 3) I certify that this Appraisal Management Company has a system in place to review the work of all independent appraisers that are performing real estate appraisal services for the Appraisal Management Company on a periodic basis to validate that the real estate appraisal services are being conducted in accordance with the Uniform Standards of Professional Appraisal Practice.
- 4) I certify that this Appraisal Management Company has a dispute resolution in process that allows users of the appraisal report to request that the appraiser consider additional property information, provide further detail, substantiation, or explanation for the appraiser's value conclusion, or to correct errors in an appraisal report.
- 5) I certify that this Appraisal Management Company maintains a detailed record of each service request that it receives and the identification of the appraiser that performs the real estate appraisal services for the Appraisal Management Company.
- 6) I certify that this Appraisal Management Company is bonded in the amount of \$25,000 pursuant to §789-X-17-.03(f), AREAB Admin. Code.

YES NO

- ___ ___ Since your application or last renewal, has this company had a license or registration of any kind denied, restricted, suspended, placed on probation or revoked?
 - ___ ___ Since your application or last renewal, has this company changed, updated or removed any of the policies or procedures initially provided to the Board?
 - ___ ___ Since your application or last renewal, has there been a change in ownership or officers?
 - ___ ___ Has any owner of this AMC ever had an appraisal license refused, denied, cancelled, revoked, or surrendered in lieu of revocation by any state?
 - ___ ___ Are there currently any complaints pending against any owner of this AMC, in connection with an appraiser license in any state?
 - ___ ___ Has any owner of 10% or more of this AMC been convicted of or pleaded guilty or no contest to any criminal offense in any state?
 - ___ ___ Are there currently any criminal charges now pending against any of this AMC in any state?
- *If you answered YES to any of the above questions, you must provide documentation**
- ___ ___ Does this AMC hold a Certificate of Existence issued by the Alabama Secretary of State that is in good standing?
 - ___ ___ Does this AMC have a system in place to require that appraisals are conducted independently and free from inappropriate influence and coercion as required by the appraisal independence standards?

THIS AFFIDAVIT IS TO BE EXECUTED BY APPLICANT BEFORE A NOTARY PUBLIC:

The undersigned, in making the application to the Alabama Real Estate Appraisers Board for renewal as an Appraisal Management Company under the provisions of Article 2 of the Alabama Real Estate Appraisers and Appraisal Management Company Act, swears (or affirms) that I have been designated by the Appraisal Management Company to make this application on its behalf and that all information provided in connection with this renewal application, including certifications and attachments, is true and correct to the best of my knowledge and belief, with the understanding that any omissions, inaccuracies or failure to make full disclosures may be deemed sufficient reason to deny registration or to withhold renewal of or suspend or revoke a registration issued by the Board or to assess an administrative fine of not more than Twenty-five Thousand (\$25,000) Dollars.

SIGNATURE OF PRINCIPAL CONTACT: _____

Printed Name: _____ Title: _____

Sworn to and subscribed before me this _____ day of _____, 20_____

(Name of Notary Public, Print)

(Signature of Notary Public)

Commission Expires: _____

_____ State _____